

Total No. of Questions : 5]

PD-2792

SEAT No. : BRAE

Total No. of Pages : 2

[6430]-409

M.B.A.

**403 FIN : FINANCIAL LAWS
(2019 Pattern) (Semester - IV)**

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates :

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.

Q1) Solve Any Five :

[5 × 2 = 10]

- i) As per provisions of the SARFAESI Act 2002, within how many days of sending of notice in the event of non payment of dues by any borrower, the creditor shall be entitled to exercise his rights _____
 - a) 45 days
 - b) 60 days
 - c) 90 days
 - d) 30 days
- ii) Any dispute arising between bank or financial institute and ARC or QIB shall be resolved by making on application to
 - a) Arbitrator
 - b) High court
 - c) National company law tribunal
 - d) Regional direct
- iii) What is the threshold of assets for applicability of SARFAESI Act 2002
 - a) 500 CR
 - b) 400 CR
 - c) 200 CR
 - d) 100 CR
- iv) RBI may check the condition that the ARC has not incurred any loss in the _____ preceding financial years.
 - a) 3
 - b) 2
 - c) 1
 - d) 8
- v) An injunction granted by the civil court to stop the secured creditor from selling or leasing the secured assets is valid?
 - a) Yes
 - b) No
 - c) Both are no
 - d) Both are yes

P.T.O.

- vi) SARFAESI Act 2002 does not concern which of the following aspect:
- a) Securitisation of financial assets
 - b) Authority to enforce without intervention of the court
 - c) Reconstruct of assets
 - d) None of above
- vii) As per provisions of the SARFAESI Act if borrower fails to comply with the notice, the bank may.
- a) Take possession of the security for the loan
 - b) Sale or lease or assign the right over the security
 - c) Manage the same or appoint any person to manage the same
 - d) Both 'c' and 'b'
 - e) All the above

Q2) a) Differentiate between FERA and FEMA. [10]

OR

- b) Discuss in detail taxation on Foreign income and Foreign investment in India. [10]

Q3) a) Evaluate function and composition of council of institute of actuaries under section 12 and section 10 of actuaries Act 2006. [10]

OR

- b) Analyse need, importance, objectives and incorporation of institute of actuaries of India. [10]

Q4) a) Evaluate effectiveness of scheme for sustainable structuring of stressed assets in detail (S4A scheme) [10]

OR

- b) Analyse difference between CDR and GDR. [10]

Q5) Define and discuss concept insolvency. Evaluate voluntary liquidation of corporate person. [10]

OR

Write short note on (any two) :

[2 × 5 = 10]

- a) Boiler plate provisions Applicability.
- b) Adjudicating Authority Under Bankruptcy Code
- c) Corporate Financial Distress.

